## Weakened gas mileage rules mean weaker fuel savings for consumers

#### March 2020

Automakers agreed to emissions standards that benefit both car companies and consumers and are set to continue through 2025.

#### BETTER FUEL ECONOMY SAVES MONEY

#### **TARGETS ARE ACHIEVABLE:**

Meeting the 2025 standards will come primarily from improvements to gasoline-powered vehicles, requiring very modest sales of hybrids and electric vehicles (EVs).

#### **Average Vehicle**



### **TARGETS ARE FLEXIBLE:**

If consumers buy larger vehicles, automakers have easier fuel efficiency targets:



73%

of Americans agree that the federal government should be setting higher standards for vehicle efficiency.

#### HOW CONSUMERS BENEFIT FROM FUEL-SAVING TECHNOLOGY:



Fuel-saving innovations provide a terrific 3-to-1 return on investment. **Rolling back** federal fuel economy and emissions standards would cost consumers billions of dollars.

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#### A ROLLBACK COSTS CONSUMERS

On average **\$2100** MORE per vehicle.

That's at least \$300 billion in **additional** costs.

# 70%

of the cost of weaker standards will fall on pickup truck and SU\ buyers.



1.5% 5% Annual fuel economy improvement required

3.7%

0%

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# How investing in fuel economy technology saves consumers money and improves highway safety:



Step 1 Most new vehicle buyers finance their purchase, so consumers start saving money in the very first month of ownership as the fuel savings are greater than the difference in monthly payment.



Step 2 Consumers' net savings from better fuel economy puts money in their pockets and increases consumer spending, resulting in higher vehicle sales. Step 3 Higher sales of new vehicles means improved highway safety, because new cars are more likely to have advanced safety features (like blind-spot warning and automatic emergency braking).

Step 4 So as consumers replace older vehicles with newer vehicles, consumers save money and get safer vehicles.

### USED CAR OWNERS BENEFIT FROM STRONG STANDARDS

73%

Used vehicles make up 73% of all annual car and truck sales in U.S.

The **positive effects** of strong fuel economy standards will be **long lasting**, because fuel-saving technologies installed today eventually make their way to the used car market.

**About half** of the benefits of fuelsaving technology implemented today will be experienced by used car buyers.

## A ROLLBACK WOULD HARM USED CAR BUYERS OVER THE LONG-TERM

Used car buyers are choosing among vehicles already on the road. **Rolling back** fuel efficiency standards today restricts used car buyers to **fewer fuel efficient vehicle choices available** far into the future.

Furthermore, low-income consumers spend up to



higher a percentage of their income on fuel costs <u>compared to high-</u> <u>income consumers</u>.



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