

## New Health Premium Tax Credit for Lower- and Middle Income Families

Take it Now or Take it Later: Your Tax Credit is the Same



### Step 1

**October 2013 – March 31, 2014**

Choose a health plan from your state's Health Insurance Marketplace.

Choose to take your tax credit now or later — or some now and some later.

### Step 2

**January 1, 2014 – December 31, 2014**

*Take it Now:* Pay a lower monthly premium

*Take it Later:* Pay the full monthly premium

### Step 3

**January 1, 2015 – April 15, 2015**

*Take it Now:* Report your advanced tax credit

*Take it Later:* Use your tax credit to reduce the tax you owe or increase your refund if you don't owe.

Last updated: 5/15/2013