



Consumer Financial
Protection Bureau

1500 Pennsylvania Ave, NW (Attn: 1801 L St)
Washington, DC 20220

March 15, 2012

Mr. Jim Guest, President
Consumers International
101 Truman Avenue
Yonkers, NY 10703-1057

Dear Mr. Guest:

This month we recognize the 50th anniversary of President Kennedy's 1962 message to Congress that laid out a set of core consumer principles that still resonate today: the right to safety, the right to be informed, the right to choose, and the right to be heard. Consumer organizations around the world now mark this date – March 15 – as World Consumer Rights Day.

The Consumer Financial Protection Bureau is committed to upholding these principles in our own work. Our mission is to make financial markets, products and services work for Americans. We do this by educating consumers about how to navigate complex financial transactions and protecting them from unsafe financial products. We give them the tools and information they need to make the best choices about their personal finances so they don't lose their homes and savings. And the CFPB is dedicated to ensuring that consumers are heard and treated fairly in the financial marketplace.

The themes of this year's World Consumer Rights Day include the need to ensure that consumers have real choices in financial services, as well as the challenges consumers face in understanding the terms and obligations of different financial products. At the CFPB we're committed to helping consumers better understand the financial marketplace so they can build a better financial future for themselves.

Consumers International, a global non-profit organization representing more than 220 consumer groups in 115 countries, has led the way in the observation of World Consumer Rights Day. Your leadership at the helm of both Consumer Reports and Consumers International has been instrumental in protecting consumers on a wide range of issues. In particular, I would like to commend you for your work and your support of the CFPB's mission.

I join you in recognizing World Consumer Rights Day and look forward to our continued efforts on behalf of consumers.

Sincerely,


Richard Cordray
Director

*Jim - it is our great pleasure to work
with you and all of your members and
colleagues - All my best,
Rich*